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## CEPA statement

*To be provided in response to Kinder Morgan's announcement on the Trans Mountain Expansion Project.*

*May 29, 2018*

"The Canadian Energy Pipeline Association (CEPA) is pleased that the Trans Mountain Expansion Project (TMEP) will be constructed. Through its completion, TMEP will create thousands of jobs and deliver economic benefits across the entire country. Canada will continue to need major pipeline projects to deliver responsibly-produced Canadian energy to markets around the world while ensuring a fair price for our resources.

"CEPA is deeply concerned that the government needed to purchase the project for it to be built and to assert federal jurisdiction. TMEP went through extraordinary reviews and was approved by the Government of Canada 18 months ago. The project has always been in the national interest. CEPA is concerned about the implications of the government's financial intervention for future transmission pipeline projects. We do not believe that this outcome will instill investor confidence in Canada.

"Canada needs to ensure its legal and regulatory systems, including the changes proposed under Bill C-69, support new pipeline development. Projects require clarity and predictability, and once approved should not be subject to costly delay tactics that thwart Canada's economic and social prosperity."

Chris Bloomer – President and CEO, Canadian Energy Pipeline Association