



CEPA MEDIA STATEMENT

CEPA “extremely disappointed” in the loss of a critical pipeline project

October 5, 2017

CEPA is extremely disappointed that the Energy East Pipeline and Eastern Mainline Project will not be moving forward. TransCanada was forced to make the difficult decision to abandon its project, following years of hard work and millions of dollars in investment. The loss of this major project means the loss of thousands of jobs and billions of dollars for Canada, and will significantly impact our country’s ability to access markets for our oil and gas.

TransCanada’s announcement follows the NEB Energy East Panel’s decision to consider upstream and downstream greenhouse gas (GHG) emissions for the projects. This is evidence of how a lack of clarity and an unclear decision-making process regarding pipeline projects in Canada are challenging the energy sector’s ability to be competitive in the world market.

Pipelines are the only viable way to move large quantities of oil and natural gas to markets, safely and responsibly. With global demand for energy expected to rise and extensive supply potential in Western Canada, Canada will be missing out on a significant economic opportunity if governments do not see value in pipeline projects such as Energy East.

Energy East would have delivered Canadian oil to Eastern Canadian markets, displacing approximately 400,000 barrels per day of foreign imports and opening up access to new markets for Canadian oil in world markets.

CEPA President and CEO, Chris Bloomer, is available for interviews.

To schedule an interview, and for other media inquiries, please contact:

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